

Company Number: 555237

Wildlife Rehabilitation Ireland

(A company limited by guarantee, without a share capital)

Directors' Report and Unaudited Financial Statements

for the year ended 30 April 2017

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(A company limited by guarantee, without a share capital)
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DIRECTORS AND OTHER INFORMATION

Directors
Emma Higgs
Ann Greene
Clyde Hutchinson (Resigned 1 March 2017)
Aideen Magee (Appointed 23 February 2017)
Pat Nolan (Appointed 1 March 2017)
June Stanley (Appointed 12 December 2017)
Michael Gunn (Appointed 9 January 2018)

Company Number 555237

Charity Number 20991

Registered Office and Business Address
10 High Meadows
Duleek
Co. Meath

Accountants
Upton Ryan Limited
Chartered Accountants,
Fourth Floor, North Block,
Rockfield Central,
Dublin 16

Bankers
Allied Irish Banks
Main Street
Ashbourne
Co. Meath

AIB Currency Account Services
Adelaide House,
1 Adelaide Road,
Dublin 2.

Wildlife Rehabilitation Ireland

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DIRECTORS' REPORT

for the year ended 30 April 2017

The directors present their report and the unaudited financial statements for the year ended 30 April 2017.

Principal Activity and Review of the Business

The charity was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association and managed by a Board of Directors.

The charity has been granted charitable tax status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No: CHY 20991 and is registered with the Charities Regulatory Authority No: 20142551.

The charities objects and principal activities are:

- (i) the creation of an Irish Wildlife Rehabilitation and Teaching Hospital
- (ii) to advance education and benefit the community by the conservation, protection and promotion of wild animals and their environment and education;
- (iii) research and encouragement of field studies in that regard; and
- (iv) the protection of the natural world by providing resources, educational opportunities, and support for wildlife rehabilitation in Ireland

The Company is limited by guarantee not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the company on winding up such amounts as may be required not exceeding one Euro (€1).

These past 12 months have seen exciting developments in WRI. We have:

- (i) Established a Wildlife Hospital Steering Group;
- (ii) launched our Wildlife Hospital fundraising Website;
- (iii) featured on various radio programmes and newspapers;
- (iv) had articles published in various magazines;
- (v) welcomed our first patron - Mary Reynolds;
- (vi) had an influx of volunteers to help us with our work;
- (vii) taught another 2 Basic Wildlife Courses;
- (viii) brought International wildlife experts to Ireland to deliver 3 new Advanced Wildlife Courses with us; and
- (ix) were invited into UCD veterinary hospital to teach 55 vet students, and 40 vet nurses, the basics of wildlife first aid and treatment.

Principal Risks and Uncertainties

The Directors have identified that the key risks and uncertainties the Charity faces relate to the risk of a decrease in the level of general donations and grant income and the potential increase in compliance requirements in accordance with company, health and safety, taxation and other legislation. The charity mitigates these risks as follows:

- (i) The charity continually monitors the level of activity, prepares and monitors its budgets, targets and projections. The charity has a policy of maintaining significant cash reserves and it has also developed a strategic plan which will allow for the diversification of funding and activities; and
- (ii) The charity closely monitors emerging changes to regulations and legislation on an on-going basis.

Directors

The directors who served throughout the year, except as noted, were as follows:

Emma Higgs
Ann Greene
Clyde Hutchinson (Resigned 1 March 2017)
Aideen Magee (Appointed 23 February 2017)
Pat Nolan (Appointed 1 March 2017)
June Stanley (Appointed 12 December 2017)
Michael Gunn (Appointed 9 January 2018)

The Board is currently made up of six Directors. Recruitment of new Directors is open and transparent and focused on creating a diverse and effective team who oversee the operations and contribute to the strategic direction of the charity. Under Article 50 of the Constitution, one third of the Directors retire by rotation every three years and may offer themselves for re-election. In line with best practice in governance and under Article 43 of the Constitution, no remuneration shall be payable under any circumstances to any of the directors.

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DIRECTORS' REPORT

for the year ended 30 April 2017

Future Developments

The accomplishment of this substantial list of activities, and the enthusiasm with which our activities have been greeted means that we will continue to offer as many teaching opportunities as we can. The large number of newly trained wildlife rehabilitators now increases the urgency of us to work on bringing to fruition our biggest and most ambitious project; that of the creation of an Irish Wildlife Rehabilitation and Teaching Hospital.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 10 High Meadows, Duleek, Co. Meath.

Signed on behalf of the board

Emma Higgs
Director

Pat Nolan
Director

26 February 2018

Wildlife Rehabilitation Ireland

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 30 April 2017

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (the Financial Reporting Standard for Smaller Entities (effective January 2015) issued by the Financial Reporting Council and Irish law). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Emma Higgs
Director

Pat Nolan
Director

26 February 2018

Wildlife Rehabilitation Ireland

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ACCOUNTANTS' REPORT

to the Board of Directors on the unaudited financial statements of Wildlife Rehabilitation Ireland for the year ended 30 April 2017

In accordance with our engagement letter and in order to assist you to fulfil your duties under the Companies Act 2014, we have prepared for your approval the financial statements of the company for the year ended 30 April 2017 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and the related notes from the company's accounting records and from information and explanations you have given to us.

This report is made solely to the Board of Directors of Wildlife Rehabilitation Ireland, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wildlife Rehabilitation Ireland and state those matters that we have agreed to state to the Board of Directors of Wildlife Rehabilitation Ireland, as a body, in this report in accordance with the guidance of Chartered Accountants Ireland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Wildlife Rehabilitation Ireland and its Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with guidance issued by Chartered Accountants Ireland and have complied with the ethical guidance laid down by Chartered Accountants Ireland relating to members undertaking the compilation of financial statements.

It is your duty to ensure that Wildlife Rehabilitation Ireland has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and surplus of Wildlife Rehabilitation Ireland. You consider that Wildlife Rehabilitation Ireland is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wildlife Rehabilitation Ireland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

UPTON RYAN LIMITED

Chartered Accountants,
Fourth Floor, North Block,
Rockfield Central,
Dublin 16

26 February 2018

Wildlife Rehabilitation Ireland

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INCOME AND EXPENDITURE ACCOUNT

for the year ended 30 April 2017

	Notes	2017 €	2016 €
Income		14,708	51,085
Expenditure		(10,173)	(39,845)
Surplus for the year	6	<u>4,535</u>	<u>11,240</u>

Approved by the board on 26 February 2018 and signed on its behalf by:

Emma Higgs
Director

Pat Nolan
Director

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BALANCE SHEET

as at 30 April 2017

	Notes	2017 €	2016 €
Current Assets			
Cash at bank and in hand		25,131	22,775
Creditors: Amounts falling due within one year	4	-	(2,179)
Net Current Assets		<u>25,131</u>	<u>20,596</u>
Total Assets less Current Liabilities		<u>25,131</u>	<u>20,596</u>
Reserves			
Capital reserves and funds	6	9,356	9,356
Income and expenditure account	6	15,775	11,240
Members' Funds	7	<u>25,131</u>	<u>20,596</u>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

We as Directors of Wildlife Rehabilitation Ireland, state that -

- (a) the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- (b) the company is availing itself of the exemption on the grounds that the conditions specified in section 358 are satisfied,
- (c) the members of the company have not served a notice on the company under section 334(1) in accordance with section 334(2),
- (d) we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of the Companies Act 2014 relating to financial statements so far as they are applicable to the company.

Approved by the board on 26 February 2018 and signed on its behalf by:

Emma Higgs
Director

Pat Nolan
Director

Wildlife Rehabilitation Ireland

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2017

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the Financial Reporting Standard for Smaller Entities (effective January 2015) of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Income is included in the accounts when the charitable company is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Taxation

No charge to current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997, Charity No 20991.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

2. PERIOD OF FINANCIAL STATEMENTS

The comparative figures relate to the 15 month period ended 30 April 2016.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. CREDITORS	2017	2016
Amounts falling due within one year	€	€
Other creditors	-	2,179
	<u> </u>	<u> </u>

5. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 30 April 2017

continued

6. RESERVES

	Income and expenditure account €	Special reserve €	Total €
At 1 May 2016	11,240	9,356	20,596
Surplus for the year	4,535	-	4,535
	<u>15,775</u>	<u>9,356</u>	<u>25,131</u>

7. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2017 €	2016 €
Surplus for the year	4,535	11,240
Other recognised gains or losses	-	9,356
	<u>4,535</u>	<u>20,596</u>
Net addition to members' funds	4,535	20,596
Opening members' funds	20,596	-
	<u>25,131</u>	<u>20,596</u>

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 30 April 2017.

9. GRANT INCOME

	2017 €	2016 €
EPA Research Programme 2014-2020 - Event Support	-	3,000
Heritage Council Community Based Heritage Grant Scheme 2015	-	2,500
Meath County Council Festival & Event Grant 2015	-	500
National Parks & Wildlife Services	-	3,000
Meath County Council Community Heritage Grant 2016	900	-
	<u>900</u>	<u>9,000</u>

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 26 February 2018.